

EL DORADO PROPERTY OWNERS ASSOCIATION, INC.

DOCUMENT RETENTION POLICY

WHEREAS, El Dorado Property Owners Association (the "Association") constitutes a property owners association under the provisions of Chapter 209 of the Texas Property Code (the "Code") and is composed of fifteen (15) or more lots;

WHEREAS, Section 209.005(m) of the Code provides that the Association must adopt and comply with a document retention policy that includes, at a minimum, the items specified in Section 209.005(m) of the Code; and

WHEREAS, the Board of Directors of the Association (the "Board") desires to adopt a document retention policy as required under Section 209.005(m) of the Code.

NOW, THEREFORE, the Board hereby adopts this Document Retention Policy (the "Policy"), as set forth below.

DOCUMENT RETENTION POLICY

1. Policy:

Books and records are to be retained by the Association for the period of their immediate use, unless longer retention is required for historical reference, contractual or legal requirements, or for compliance with the document retention periods set forth in this Policy. Records that are no longer required, or that have satisfied their recommended period of retention, may be destroyed in an appropriate manner.

The Association's Secretary is responsible for ensuring that the Association's books and records are identified, retained, stored, protected, and subsequently disposed of, in accordance with the guidelines set forth in this Policy. Books and records that are required to be retained pursuant to this Policy may be scanned and maintained in an electronic format.

2. Document Retention Periods:

The following books and records are to be retained by the Association for the retention periods specified below:

Record Type:

Retention Period:

Certificate of Formation (formerly referred to as Articles of Incorporation), Bylaws, Declarations, and any amendments thereto.

Permanently

Financial books and records.

7 years

Account records of current Lot Owners.

5 years

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Architectural Control Committee (ACC) Records	5 years
Tax returns and audit records	7 years
Contracts with a term of one (1) year or more.	4 years after the expiration of the contract term
Minutes of Board, Membership and Architectural Control Committee (ACC) Meetings.	7 years

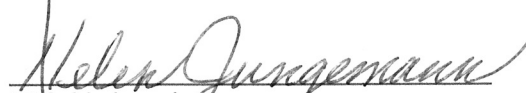
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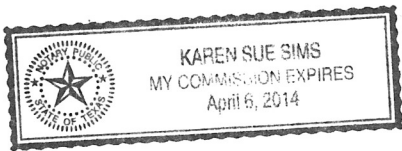
CERTIFICATION

IN WITNESS WHEREOF, the undersigned, Helen Jungemann, as the duly elected, qualified, and acting Secretary of El Dorado Property Owners Association, Inc. a Texas nonprofit corporation, hereby certifies on behalf of the Association that this Document Retention Policy was duly adopted by the Board of Directors of the Association at a meeting of the Board held on April 20, 2013, and shall take effect upon its recording in the Official Public Records of Franklin County, Texas.

El Dorado Property Owners Association, Inc.,
a Texas Nonprofit Corporation


BY: Helen Jungemann
Its: Secretary

This instrument was acknowledged before me on the 15 day May, 2013, by Helen Jungemann, Secretary of El Dorado Property Owners Association, Inc., a Texas nonprofit corporation.



[SEAL]


Notary Public Signature

AFTER RECORDING PLEASE RETURN TO:

Dan Schmeling, President
El Dorado Property Owners, Inc.
P.O. Box 103
Scroggins, Texas 75480.